

# **Technical Advisor to the Lender for a Construction Project of a 5'000 tpd cement plant**

## **Angola**



<b>Client:</b>	<b>Banco Português de Investimento (BPI)</b>
<b>Country:</b>	<b>Angola</b>
<b>Capacity:</b>	<b>5'000 tpd</b>
<b>Signature of first contract:</b>	<b>2010</b>
<b>Expected completion date:</b>	<b>2013</b>
<b>Type of project :</b>	<b>Turnkey</b>
<b>Main contractor :</b>	
<b>Equipment supplier :</b>	

**Project:**

PBI (the Lender) requested to PEG to act during the first phase as Technical Advisor through the diligence process and the drafting and negotiation of the financial documents to be executed between Nova Cimangola and future lenders. The project is related to the establishment of a new cement plant of 5'000 tpd capacity to be constructed on a turnkey basis in the Republic of Angola.

**Description:**

The objective of the technical due diligence investigation was to ensure that the technical solutions and background information for the project, as presented by the Owner to BPI, considered industry best practices and were in line with a modern cement facility allowing BPI to proceed with an investment and financing decision.

As this would be a Greenfield plant project it was necessary to assess all contractual documents outlining the project scope, project technical specifications and project commercial conditions prior to the signature of the EPC contract.

For the second phase, PEG will act as Implementation Monitoring Consultant during construction.